

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013
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Statement of Audited Financial Results for the Quarter & Year ended 31st March 2019

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures as on	Year to date figures as on
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited*	Un-Audited	Audited*	Audited	Audited
		Refer Note 8		Refer Note 8		
I	Revenue from Operations	146.16	379.01	2,177.35	5,464.85	3,252.93
II	Other Income	272.60	-	-	272.60	-
III	Total Income (I+II)	418.75	379.01	2,177.35	5,737.44	3,252.93
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	74.22	159.71	2,019.87	5,308.12	2,577.76
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	279.14	221.84	304.83	266.14	533.97
	Employees Benefit Expenses	7.44	4.42	7.47	23.96	24.92
	Finance Costs	6.10	-	4.18	6.10	4.18
	Depreciation & Amortization Expenses	3.05	0.39	0.60	4.22	2.13
	Other Expenses	(2.19)	0.65	10.85	26.54	35.74
	Total Expenses (IV)	367.76	387.01	2,347.81	5,635.08	3,178.70
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	50.99	(8.00)	(170.47)	102.36	74.22
VI	Exceptional Items	-	-	-	-	0.61
VII	Profit / (Loss) before Tax (V-VI)	50.99	(8.00)	(170.47)	102.36	73.61
VIII	Tax Expenses					
	Current	29.13	-	20.78	29.13	20.78
	Deferred Tax	(0.12)	-	0.61	(0.12)	(0.26)
	Total Tax Expenses (VIII)	29.01	-	21.39	29.01	20.52
IX	Profit for the Period / Year from continuing operations (VII-VIII)	21.98	(8.00)	(191.86)	73.35	53.09
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	21.98	(8.00)	(191.86)	73.35	53.09
XII	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	3,655.08	3,655.08	3,655.08	3,655.08	3,655.08
XIII	Reserves excluding revaluation Reserves				1,335.36	1,247.97
XIV	Earnings per Share (Face Value of Rs. 1/- each)					
	a) Basic	0.006	(0.002)	(0.052)	0.020	0.015
	b) Diluted	0.006	(0.002)	(0.052)	0.020	0.015

Notes :

- During the Quarter, the Company has operated only in one Segment viz. Finance & Investments, thus Segmental Report as per AS-17 is not applicable for the Quarter.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 24, 2019.
- Above Financial Results have been prepared in accordance with IND AS prescribed in Section 133 of Companies Act, 2013 read with relevant rules made there under; as applicable from 1st April 2018. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly figures for the year ended March 31, 2018 have not been presented.
- The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out.

5. Reconciliation of Net Profit between previous GAAP to Ind AS for the Quarter ended 31st March 2018

Particulars	Amount (Rs. in Lakhs)
Net profit for the Period (as per previous GAAP)	(171.06)
Add/(Less) : Adjustments in Statement of Profit & Loss	-
Effect of fair valuation of Finance & Investment	-
Net Profit as per Ind AS	(171.06)
Other Comprehensive Income	-
Total Comprehensive Income	(171.06)

- These results have been audited by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial statement for the year ended 31 March 2019.
- Figures for the previous quarter / year have been re-grouped / re-classified wherever necessary.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
- Figure for the Quarter ended 31st March 2019; appearing above in column "Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade" denotes the difference in Market Value vs. Purchase Cost.

For Greencrest Financial Services Limited

Sd/-

Sushil Parakh
Managing Director

Place : Kolkata

Date : May 24, 2019

GREENCREST FINANCIAL SERVICES LIMITED

Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	31st March 2019	31st March 2018
	Audited	Audited
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	4.341	5.905
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	90.000	190.000
Deferred Tax Assets (Net)	0.748	0.629
Long Term Loans & Advances	-	-
Other Non-Current Assets	6.000	8.000
Total Non-Current Assets ...	101.089	204.534
Current Assets		
Inventories	886.864	1,153.008
Financial Assets		
Current Investments	-	-
Trade Receivables	10.208	92.927
Cash & Cash Equivalents	1.875	2.767
Bank Balances	92.086	94.576
Short Term Loans & Advances	4,068.079	3,365.889
Other Financial Assets	-	-
Other Current Assets	60.191	66.107
Total Non-Current Assets ...	5,119.303	4,775.274
Total Assets	5,220.392	4,979.808
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	3,655.080	3,655.080
Reserves & Surplus	1,335.356	1,247.967
Money Received against Share Warrants	-	-
Total Equity ...	4,990.436	4,903.047
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	40.302	42.436
Trade Payables	160.525	-
Other Financial Liabilities	-	-
Short Term Provisions	29.129	20.783
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	13.542
Total Current Liabilities ...	229.956	76.761
Total Liabilities	229.956	76.761
Total Equity & Liabilities	5,220.392	4,979.808